

NEW TAX IMPLICATIONS ON CROSS BORDER TRANSACTION IN 2017

| Date | Venue | Event Code | Time |
|--------------|----------------------------------|------------|------------------|
| 3 April 2017 | Seri Pacific Hotel, Kuala Lumpur | WS/008 | 9.00am to 5.00pm |
| 24 May 2017 | G Hotel, Penang | WS/009 | |
| 7 June 2017 | Weil Hotel, Ipoh | WS/010 | |
| 20 June 2017 | Mutiara Hotel, Johor Bahru | WS/011 | |

COURSE OBJECTIVE

Companies involved in cross border transactions tend to overlook the section on withholding tax. The responsibility and accountability of withholding tax deduction rest with the companies making payments to non-residents. This event also aims to share the latest changes effective in 2017 as proposed from the Budget 2016 in terms of the applicability of withholding tax on services performed outside Malaysia by a non-resident, expansion to the definition of royalty, redefinition of public entertainer, etc. and how to mitigate them besides being tax compliant.

The effectiveness of using double taxation agreement (DTA) in cross border assignments and how it impacts in respect of withholding tax, corporate tax and individual tax obligations are also shared in this event.

COURSE CONTENT

1. What is withholding tax?
2. Incomes derived by non-residents that are subject to withholding tax
3. Service Fee vs Contract Payments
4. Tax planning and exemptions available on withholding tax
5. Compliance issues and penalties
6. Practical issues faced by taxpayers
7. What is DTA?
8. Concept of Permanent Establishment – Corporate and Individual tax issues
9. Purposes of other relevant articles in DTA
10. Reliefs available under DTA
11. Case laws and latest developments on withholding tax and updates on existing and new DTAs (including key changes from Budget 2017)

WHO SHOULD ATTEND

- Finance Directors
- Finance Managers
- Chief Financial Controllers
- Accountants
- Financial Controllers
- Auditors
- Tax Managers
- Company Secretary
- Tax Consultants
- Business Advisors

SPEAKERS' PROFILE

Sivaram Nagappan has more than 20 years of tax experience and is currently with Deloitte Malaysia. Prior to Deloitte, he headed the tax department of a Group of Malaysian listed companies and also served with 2 other Big Four accounting firms where he gained extensive experience from servicing clients which included large local corporations and multinationals in a wide spectrum of industries.

His involvement in tax engagements with local and foreign companies encompassed various aspects of tax planning strategies/schemes, restructuring of companies, mergers and acquisitions, cross border transactions, repatriation of profits, investment incentives, remuneration packages, tax audit and tax investigation.

He has presented seminars, workshops and trainings for regulatory bodies and organizations both locally and overseas. His passion for knowledge sharing also extends to conducting lectures in taxation papers for professional examinations in various colleges, institutes and local universities. He is an Associate Member of the Chartered Tax Institute of Malaysia (CTIM), a Chartered Accountant of the Malaysian Institute of Accountants (MIA) and was a Fellow Member of the Association of Chartered Certified Accountants (FCCA).

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*Registration Fees

| | Klang Valley | Outstations |
|--|--------------|-------------|
| <input type="checkbox"/> CTIM/ACCA Member | RM424.00 | RM371.00 |
| <input type="checkbox"/> Member's Firm Staff | RM530.00 | RM477.00 |
| <input type="checkbox"/> Non-Member | RM636.00 | RM530.00 |

* The above registration fees are inclusive of 6% GST

- * Seats are limited and based on first-come, first-served basis
- * Registration of participants will be confirmed upon registration, receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
- * All outstanding payment must be received on or prior to the date of the event for participants to be allowed to attend. The institute reserves the right to cancel the registration if no payment is received prior to or on the date of the event.
- * Walk-in participant registration and attendance is subject to availability of seats and full payment.
- * Certificate of attendance will only be released upon participant signing the attendance register before 10.30am, full attendance and after completion of the event.

Enquiries



Tel: 03-2162 8989
Fax: 03-2161 3207
03-2162 8990
Email: cpd@ctim.org.my



B-13-1, Block B, Level 13, Unit 1,
Megan Avenue II,
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50450 Kuala Lumpur

Contact Person:

For Klang Valley events:
Ms Yus (ext 121 / yusfariza@ctim.org.my)
Ms Jaslina (ext 131 / jaslina@ctim.org.my)
For Outstation events:
Mr Jason (ext 108/ jason@ctim.org.my)
Ms Ramya (ext 119 / ramya@ctim.org.my)
General enquiries:
Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

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Participant's Contact Details

| | |
|-------------------------------------|---------------------|
| Full Name : _____ | Company : _____ |
| I/C Number : _____ | Designation : _____ |
| CTIM/ACCA Membership No : _____ | Tel : _____ |
| Company Address : _____ | Fax : _____ |
| | Email : _____ |
| <input type="checkbox"/> Vegetarian | Mobile : _____ |

Payment Method

I / we hereby enclose

- Cash** for Amount of RM _____
- Cheque** No. _____
For Amount of RM _____
(Non-refundable and made payable to "CTIM-CPE")
- Online Payment** via CIMB Clicks
(Please attach together the transaction slip)
- MASTER / VISA Credit Card**
For amount of RM _____
Please complete the credit card details

Credit Card details

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|---|------------------------|
| Card No _____ | Expiry Date _____ |
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| Cardholder's Name (as per credit card) _____ | |
| _____ | _____ |
| _____ | _____ |
| Company Stamp & Signature | Cardholder's Signature |
| _____ | _____ |
| _____ | Date |

Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. Refund amount is subject to deduction of administration and finance charges. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be emailed 5 days before the commencement of the event upon receipt of full payment. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Recording

Video / Sound recording is strictly prohibited.